

Policy Conditions & Privileges within referred to

The **Reliance Life Insurance Classic Plan** (Unit Linked, non-participating, regular premium Policy) as evidenced by this Policy document ("**Policy**") is entered into between **Reliance Life Insurance Company Limited** (the "**Company**") and the Policyholder named in the Schedule to this Policy (the "**Policy Schedule**") and sets forth the terms and conditions governing this Policy. The Policy is issued on the basis of the Proposal and Declaration from the Proposer and on the express understanding that the said Proposal and Declaration and any statements made or referred to therein shall be part and parcel of this Policy.

1. General Description: This policy is a unit linked, non participating life insurance plan where the policyholder pays premiums regularly throughout the policy term. The premiums, net of premium allocation charges are invested in the fund options chosen by the policyholder. The units are allocated depending on the price of units for the fund. Irregular top up premiums are also allowed.

2. Free Look: In the event the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in writing in which case the company shall refund an amount equal to the non allocated premium Plus the charges levied by Cancellation of units plus fund value as on the date of cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination, if any, and stamp duty charges.

3. Death Benefit: On death of the life assured provided the policy is in full force on the date of death benefit will be as follows:

3.1 On death of the Life Assured, the sum Assured under the base plan and Top up (if any) plus fund value under the base plan and top up (if any) as on the date of intimation of death shall be paid to the nominee.

3.2 On death of the Life Assured on or before age 65, due to accident the Sum Assured under the base plan and Top-up Plus the fund value under the base plan and the top-up as on the date of intimation of death Plus an additional amount equal to the base sum assured shall also be paid. However if the age at accidental death is less than 18 years, the maximum additional sum assured payable for accidental death (across all policies of the life assured with Reliance Life) is ₹ 5 lakhs. The additional sum assured on accidental death (including sum assured under Reliance Accidental Death and Total and Permanent Disablement Rider across all policies of the life assured with Reliance Life) will not exceed ₹ 50 lakhs.

At any point of time, the minimum death benefit shall be 105% of the total premiums (including top-ups) paid. The Policy shall terminate on payment of death benefit.

4. Maturity Benefits: The Fund Value relating to the basic policy and top-ups, if any, will be paid The policy shall terminate on payment of maturity benefit.

5. Rider Benefits: Reliance Term Life Insurance Benefit Rider, Reliance New Critical Conditions (25) Rider, Reliance New Major Surgical Benefit Rider and Reliance Life Insurance Family Income Benefit Rider are the optional riders that are available on payment of additional premium over and above the basic regular premium subject to terms and conditions of the riders. Further details of these rider benefits (if opted for) form a part of Section II of this policy document.

6. Surrender Benefit:

6.1 Surrender Value under regular premium: The surrender Value under the regular premium policy will be the fund value less discontinuance charge, if any. Surrender value under the base plan is acquired immediately on payment of the base premium. However you can surrender the policy only after completion of five policy anniversaries from the date of issuance of the policy. Whenever full surrender value of basic plan is paid, the surrender value of any attaching top ups will also be paid. Once a policy is surrendered in full, it cannot be reinstated.

6.2 Surrender under top-up premium: The surrender Value under the top up will be the fund value. Surrender value is acquired immediately on payment of the top up premium. However you can surrender the top-up only after completion of five years from the date of payment of each top up. Once the top up premium is surrendered in full, it cannot be reinstated.

7. Partial Withdrawals:

7.1 Partial Withdrawal under the base plan: Partial withdrawals are allowed only after 5 years from the policy commencement date or on attainment of age 18 by the life assured, whichever is later. The minimum amount of partial withdrawal is ₹ 5,000. The maximum should not exceed 20% of the fund value at the time of withdrawal. However, at any point of time during the policy term, the minimum fund balance after the partial withdrawal should be at least equal to 125% of the annualised premium.

7.2 Partial Withdrawal under the top-up: Partial withdrawals are allowed only after 5 years from the date of payment of each top-up or on attainment of age 18 by the life assured, whichever is later. The maximum partial withdrawal amount under top up shall not exceed 20% of the fund value at the time of withdrawal. However, at any point of time during the policy term, the minimum fund balance under top up after the partial withdrawal should be at least equal to 50% of the top up premiums paid.

8. Premium:

8.1 Payment of Premium: The policyholder is required to pay premiums as per the frequency of premium payment specified in the policy schedule. Policyholder may also pay top-up premiums at any time during the policy term provided all regular due premiums at the time of payment of top-up premiums have been paid. The minimum top-up premium payment at any time is ₹ 5,000. However, total top-up premiums paid at any time shall not exceed 25% of the total regular premiums paid till that time. Payment of top-up premium shall result in an increase in sum assured. However the sum assured under the base plan and top up across all policies with Reliance Life Insurance Company shall

not exceed ₹ 5 lac, if the age of the life assured at the time of payment of top up is less than 12 years. Top up premium is not allowed during the last 5 years of the contract. If any top up premium shall be paid under the policy in which loan is availed of, the top up premium will be first adjusted towards outstanding loan and interest on outstanding loan, if any, and the balance available shall be invested in the fund(s) chosen by the policyholder after deduction of applicable charges.

8.2 Mode of payment of regular premium: The Policyholder may pay regular premiums in yearly, half yearly, quarterly and monthly frequency. The payment may be made in cash, cheque, debit/credit card, online payment, demand draft, salary deduction scheme (SDS), Electronic Clearing Service (ECS) & direct debit.

8.3 Rider Premium: The rider premium that shall be collected is over and above the regular premium under the Base Plan. The mode of rider premium shall be as that of regular premium.

8.4 Premium Redirection: You may instruct us in writing to redirect all the future premiums under a policy in an alternative proportion to the various unit funds available. Redirection will not affect the allocation of premium(s) paid prior to the request.

9. Grace Period for payment of due premium(s):

9.1 There is a grace period of 30 days from the date of the last unpaid premium for payment of yearly, half yearly and quarterly modes. In case of monthly mode, the grace period is of 15 days. During the grace period the policy shall continue to remain in force along with all benefits under this policy.

9.2 Discontinuance of premium: If due premiums are not paid within the grace period, a revival notice will be sent to the policyholder within fifteen days from the date of expiry of the grace period. The policyholder shall be entitled to revive the policy or to withdraw completely from the policy without any insurance benefit and rider benefits. The policyholder has to exercise any one of the options within 30 days from the date of receipt of the revival notice. During this period the insurance benefits under the base plan shall remain intact. However the rider benefit ceases immediately. The policy will participate in the performance of fund. Mortality charges will be deducted from the fund value by cancellation of units. The fund management charge will be priced in the unit value.

9.3 Revival of the policy: The policyholder may revive a policy by the payment of the due premium(s) at any time within a period of 30 days from the date of receipt of the revival notice but before the maturity date of the policy. If the base plan is revived, the riders can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9.0% p.a. The revival of the policy, including rider (if any) shall be subject to satisfactory medical and financial underwriting.

9.4 Withdrawal of Policy: In the event the policyholder chooses to withdraw the policy or does not exercise any option to revive the policy within the 30 days notice period, then the policy treatment would vary depending on the number of completed policy years which is as follows:

9.4.1 Within five years of policy inception: On discontinuance of premium, the fund value under the base policy (including top-ups) less applicable discontinuance charges less the outstanding loans, if any, with interest will be switched to Discontinued Policy Fund. The insurance cover and rider benefit ceases. The income earned on the fund shall be apportioned to the discontinued policy fund. The proceeds of the discontinued policies shall be payable only on completion of five policy anniversaries or on death of the life assured, whichever is earlier.

9.4.2 After five years of policy inception: On discontinuance of premium, the fund value under the base plan (including top-ups) less applicable discontinuance charges less the outstanding loans, if any, with interest will be paid to the policyholder.

10. Discontinued Policy Fund: For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund. The minimum investment return will be declared by the IRDA from time to time. Currently the minimum investment return under the Discontinued Policy Fund is 3.50% p.a. compounding annually.

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULIF05703/09/10DISCP OLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 3.5% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.	Debt securities, Bank Deposits, Mutual Funds & Money Market Securities	100	100
Note: Mutual Fund investment categorised as 'approved investment', not to exceed 5% of the fund and MFs categorised as 'other investments' shall not exceed 12.5% of the fund.				

11. Requirements for maturity claims and death claims: In the event of a claim for Maturity Benefit or Death Benefit arising under this Policy, the Person to whom Benefits payable shall endeavor to intimate to the Company in writing of the claim and provide the following documents to the Company within 60 days of the claim arising, to enable the Company to process the claim:

11.1 In case of claim for Maturity Benefit

List of documents required

- 11.1.1 Policy document, in original; and
- 11.1.2 Discharge Form
- 11.1.3 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)
- 11.1.4 ECS Mandate form/ Cancelled cheque leaf of the claimant
- 11.1.5 Any other document as may be required.

11.2 In case of Claim for Death Benefit arising out of accidents or unnatural deaths

- 11.2.1 Policy document, in original;
- 11.2.2 Death Certificate, in original;
- 11.2.3 Copies of the First Information Report and the Final Investigation Report thereof, duly attested by the concerned police officials; and
- 11.2.4 Copy of post-mortem report duly attested by the concerned officials.
- 11.2.5 Claim Form (A) to be filled in by the nominee.
- 11.2.6 Claim Form (B) to be filled in by the last treating Doctor.

11.2.7 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)

- 11.2.8 ECS Mandate form/ Cancelled cheque leaf of the claimant
- 11.2.9 Any other document as may be required.

11.3 In case of claim for Death Benefit arising other than out of accidents or unnatural deaths

- 11.3.1 Policy document in original;
- 11.3.2 Death Certificate, in original, issued by the competent authority; and
- 11.3.3 Hospitalization documents (discharge summary along with all investigation reports) if Life Assured has taken treatment for illness leading to his death.
- 11.3.4 Claim Form (A) to be filled in by the nominee.
- 11.3.5 Claim Form (B) to be filled in by the last treating Doctor.
- 11.3.6 KYC documents of the claimant as per AML Guidelines. (Address Proof & Identity Proof)
- 11.3.7 ECS Mandate form/ Cancelled cheque leaf of the claimant
- 11.3.8 Any other document as may be required.

11.4 Notwithstanding anything contained in Clause 11 above, depending upon the cause or nature of the claim, the Company reserves the right to call for other and/or additional documents or information, including documents/information concerning the title of the person claiming Benefits under this Policy, to the satisfaction of the Company, for processing of the claim.

12. The value of a policyholder's fund:

12.1 **Policyholder's fund value at any time** is the total number of units allocated to the contract at that time, multiplied by the applicable NAV per unit (unit price). Note that fund values include top-up premium(s) related funds as well.

12.2 **Unit** means the interest of the Policyholder in a Fund, which consists of each unit representing one undivided share in the assets of the relevant Fund;

12.3 **Unit Value** shall mean the value of the Units calculated in accordance with the following formula

$$\text{Unit Value} = \frac{\text{Net Asset Value is Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any.}}{\text{Number of units existing at the valuation date (before creation/redemption of units)}}$$

13. Fund Options: The Policy offers to the Policyholder Eight Fund Options namely New Equity Fund, New Corporate Bond Fund, New Money Market Fund, New Gilt Fund, New Infrastructure Fund, New Energy Fund, New Midcap Fund and New Pure Equity Fund on commencement of the policy. Investments in the Fund Option(s) shall be made in the manner as specified by the Policyholder. An additional Fund Option namely New Fund C, is available only pursuant to the exercise of the Settlement Option. For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund.

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Life Equity Fund 3 (SFIN: ULIF04201/01/10LEQUI TYF03121)	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The Risk appetite is high.	Corporate bonds and other debt instruments/ Bank deposits/ Money market instrument.	0 - 100	0
		Equities	0 - 100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Life Corporate Bond Fund 1 (SFIN: ULIF02310/06/08LCO RBOND011 21)	Provide returns that exceed the inflation rate, while taking some credit risk (through investments in corporate debt instruments) and maintaining a moderate probability of negative return in the short term. Risk appetite is low to moderate.	Money market instruments including liquid mutual funds and bank deposits	0 - 100	0
		Corporate bonds/ debentures and other debt instruments excluding money market instruments	0 - 100	100
Life Money Market Fund 1 (SFIN: ULIF02910/06/08LMON MRKT01121)	Maintain the capital value of all contributions (net of charges) and all interest additions, at all times. Risk appetite is low.	Money market instruments including liquid mutual funds and bank deposits	100	100
Life Gilt Fund 1 (SFIN: ULIF02610/06/08LGILT FUN01121)	Provide returns that exceed the inflation rate, without taking any credit risk (sovereign risk only) and maintaining a low probability of negative return in the short term. Risk appetite is low to moderate.	Central Government securities (Gilts)	0 - 100	80
		Other government securities including securities with unconditional Central Government guarantee	0 - 40	20
		Money market instruments incl. liquid mutual funds and bank deposits	0 - 100	0
Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10LINFR AST02121)	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0 - 100	0
		Equities in Infrastructure and allied sector	0 - 100	100
Life Energy Fund 2 (SFIN: ULIF04101/01/10LENER GYF02121)	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. Risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0 - 100	0
		Equities in Energy and allied sector	0 - 100	100
Life Midcap Fund 2 (SFIN: ULIF04501/01/10LMIDC APF02121)	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. Risk appetite is high.	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0 - 100	0
		Equities predominantly in mid cap companies	0 - 100	100
Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10LPUE QUTY02121)	The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments,	Equities in sectors other than banks and non-banking financial companies, breweries, distilleries,	60 -100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
	while recognizing that there is significant probability of negative returns in the short term. Risk appetite is high.	alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.		
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0 -40	0
For Settlement Option: Life Balanced Fund 1 (SFIN: ULIF00128/ 07/04LBALA NCE01121)	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining low probability of negative returns in the short term. Risk appetite is low to moderate.	Money market instruments including liquid mutual funds and bank deposits	0 - 100	0
		Debt Securities such as gilts, corporate debt excluding Money market instruments.	0 - 100	80
		Equities	0 - 20	20

Discontinued Policy Fund: For the policies where the premiums are discontinued, the fund value will be moved to Discontinued Policy Fund. The minimum investment return will be declared by the IRDA from time to time. Currently the minimum investment return under the Discontinued Policy Fund is 3.50% p.a compounding annually.

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Discontinued Policy Fund (SFIN: ULIF05703/ 09/10DISCP OLF01121)	The objective of the fund is to maintain capital value of the fund at all times and earn a minimum predetermined yield, at the rate determined by the regulator, which at present is 3.5% p.a. and maintain sufficient liquidity to meet the pay outs. The fund would be predominantly stay invested money market instruments. Risk appetite of the fund is defined as 'low'.	Debt securities, Bank Deposits, Mutual Funds & Money Market Securities	100	100
Note: Mutual Fund investment categorised as 'approved investment', not to exceed 5% of the fund and MFs categorised as 'other investments' shall not exceed 12.5% of the fund.				

With in a fund, if the target investment in one asset class is less than 100%, the remaining balance would be invested in the other asset classes mentioned under a fund.

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

13.1 Valuation Date: The Valuation Date shall be the date on which NAV per unit (unit price) for each Fund Option is determined by the Company. The NAV per unit (unit price) is determined on a daily basis subject to the conditions.

13.2 Switching: The Policyholder shall have the flexibility to alter the allocation of his/her investments among the funds offered in order to suit his/her changing investment needs by easily switching between the funds. At any time during the policy term, the policyholder may instruct the Company, in writing, to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund. In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable. The policyholder is entitled to carry two (52) free switches each policy year. Unused free switches cannot be carried forward to a following year.

13.3 Closing or Discontinuance of Fund Option: The Company may, at its discretion, with the approval of the Regulatory Authority, close or discontinue any Fund Option on the happening of an event, which, in the opinion of the Company, requires the Fund Option to be closed or discontinued. In the event

the Company decides to close or discontinue any Fund Option, the Company shall give at least three months prior written notice to Policyholder. In such an event, if the Policyholder does not switch the Units to another available Fund Options prior to the expiration of the aforesaid notice period, the Company may, at its discretion, at any time thereafter, switch the Units to another Fund Option (s) available on offer under the plan. The Company's decision in selecting the Fund Option (s) shall be final and binding. In such cases, the Company shall not levy any penalty or Switching Charges for such switch to another Fund Option(s).

13.4 Risk Factors: This Policy is issued on the express understanding that the investments are subject to the following risks among others and the Policyholder has opted for this Policy with full knowledge of such risks.

13.4.1 Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the following risk factors.

13.4.2 The premium paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAV per unit (unit price) may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.

13.4.3 "Reliance Life Insurance Company Limited" is the name of the company and "Reliance Life Insurance Classic Plan" is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.

13.4.4 The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns.

13.4.5 Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option(s) shall be achieved;

13.4.6 NAV per unit (unit price) may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;

13.4.7 Past performance of the Fund Options is not indicative of future performance of any of those Funds.

13.4.8 All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time. The policyholder is recommended to consult his/her tax advisor.

13.4.9 The Company reserves the right to suspend the Allocation, reallocation, cancellation of Units under extraordinary circumstances such as (i) extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

14. Units:

14.1 Factors determining allocation: Units are allocated under the policy depending on the amount of premium paid, the allocation rate and the prevailing price of each unit.

14.2 Creation of Units: Where Regular Premiums and Top-up premiums are received and accepted at the Company's Office on a Business day, the number of Units to be created shall be computed using the Unit Value as determined on the Valuation Date.

14.3 Allocation:

14.3.1 The company applies premiums to allocate units in the various fund opted by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below;

14.3.2 In case of New Business, units shall only be allocated on the day the proposal is completed and results into a policy by the application of money towards premium.

14.3.3 In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit fund.

14.3.4 In respect of premiums received up to 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV per unit (unit price) of the day on which the premium is received shall be applicable.

14.3.5 In respect of premiums received after 3.00 p.m. by the company along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV per unit (unit price) of the next business day shall be applicable.

14.3.6 In respect of premiums received with outstation cheques or demand drafts at the place where the premium is received, the closing NAV per unit (unit price) of the day on which cheques / demand draft is realised shall be applicable.

14.4 Redemptions:

14.4.1 In respect of valid applications received (e.g. death claim, maturity, surrender, Partial Withdrawals, etc) up to 3.00 p.m. by the insurer, the same day's closing NAV per unit (unit price) shall be applicable.

14.4.2 In respect of valid applications received (e.g. death claim, surrender, partial withdrawals etc.) after 3.00 p.m. by the insurer, the closing NAV per unit (unit price) of the next business day shall be applicable.

14.4.3 The NAV per unit (unit price) for each segregated fund provided under this product shall be made available to the public in the print media on a daily basis. The NAV per unit (unit price) will also be displayed in the web portal of the company.

14.5 Publication of NAVs: The NAV per unit (unit price) for the funds under this policy are published on a daily basis in major newspapers. The NAVs are also published in the company's website www.reliance-life.com

14.6 **Cancellation of units:** To meet fees and charges, and to pay benefits, the company will cancel units to meet the amount of the payments which are due.

14.6.1 The units will be cancelled at the prevailing NAV per unit (unit price).

14.6.2 The Fund Management charges will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

14.6.3 In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

14.7 **Unit Statement of Account:** The Company shall issue to the Policyholder, a Unit Statement of Account showing the details of Units held and particulars of credits and debits in respect of the Individual Policyholder's Fund Value Account on every Policy Anniversary as well as whenever a transaction in the nature of receipt of Premium, Partial Withdrawal or payment of Benefits, etc.

14.8 Computation of Net Asset Value (NAV):

14.8.1 The NAV for a particular fund shall be computed as: Market Value of investment held by the fund plus the value of current assets less the value of current liabilities and provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before creation/redemption of units) gives the unit price of the fund under consideration.

14.8.2 In the event, the valuation day falls on a holiday, then the exercise shall be done the following Business Day.

14.8.3 The Company reserves the right to value less frequently than every day in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances the Company may defer valuation of assets until normality returns. Examples of such circumstances are:

14.8.3.1 When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund Option are closed otherwise than for ordinary holidays;

14.8.3.2 When, as a result of political, economic, monetary or any circumstances out of the Company's control, the disposal of the assets of the Investment fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders;

14.8.3.3 During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund;

14.8.3.4 In the case of natural calamities, strikes, war, civil unrest, riots and bandh;

14.8.3.5 In the event of any force majeure or disaster that affects our normal functioning;

14.8.3.6 If so directed by the Regulatory Authority.

14.8.4 **Delaying encashment:** The Company may delay encashing units from a fund if it is necessary to do so in order to maintain fairness and equity between unit holders remaining in, and unit holders leaving a fund. Where this applies, we may delay encashing all or part of the funds for up to 30 days. If we delay the encashment, we will use the NAV per unit (unit price) that apply on the day on which the encashment actually takes place.

15. Option available under the Plan:

15.1 **Exchange option:** This option is available for existing policyholders of Reliance Life Insurance Classic Plan after completion of five policy years from the date of commencement. Under this option, the policy holder can transfer policy benefits (surrender, maturity, etc) to another plan wherein exchange option is available. This option must be exercised at least 30 days before the receipt of benefit under the policy. The terms and conditions as specified in the opted policy document would apply to the policy holder opting for the 'Exchange Option'.

If a policyholder is opting for Reliance Life Insurance Classic Plan under exchange option, there is no allocation charge in year of exchange under the regular premium policy. Regular allocation charges would apply to the balance of the policy term. If the exchange option is used to pay top ups in the Reliance Life Insurance Classic Plan, the allocation charge in the year exchange will be 1% of the top up amount.

15.2 **Settlement Option:** The policyholder has the option to take the maturity proceeds in periodic installments within a maximum of 5 years from the date of maturity. The policyholder has to give a notice to the insurer at least 30 days before the maturity date. The periodic installment could be in any form including lump sum or infrequent withdrawals as requested by the policyholder. During the settlement period, there will be no life cover. The policy will participate in the performance of units. There will not be any deductions towards mortality charges. The Company will however continue to deduct administration charges by cancellation of units. The fund management charge will be priced in the unit value. In the event of death of the Insured during settlement period the fund value as on the date of intimation of death at the office will be paid to the nominee. During the settlement period, the investments made in the unit funds are subject to investment risks associated with capital markets and the NAV's of the units may go up or down based on the performance of the fund and the factors influencing the capital market. The investment risk during the settlement period will be borne by the policyholder. If settlement option is selected, then on maturity of the policy, the total fund balance would be automatically moved into Life Balanced Fund 1, the only fund option available during the settlement period.

15.3 **Systematic Transfer Plan (STP):** STP helps in mitigating the risk arising from volatility in equity markets by averaging out your cost of purchase of units. STP allows policy holder to invest the portion of premium or top-up premium(s) meant for Life Equity Fund 3 initially into Life Money Market Fund 1 and then systematically transfer (i.e. automatically switch) every week (not less than 1/4 part of the amount initially invested) into Life Equity Fund 3 option. On the date of realization of the installment premium cheque, units will be allocated in the Life

Money Market Fund 1 for the portion of premium meant for Life Equity Fund 3. On each of the next four Systematic Transfer dates (7th, 14th, 21st & 28th of every month) one-fourth of the STP units will be transferred to the equity fund automatically. The selection or de selection of STP can take place only on the policy anniversary. There are no charges for cancellations of STP option. No further switches are allowed during STP period in respect of the fund amount under STP option. Once STP option is selected it can't be cancelled in respect of the amount already.

16. Charges

16.1 **Mortality Charge** will be deducted from the fund value under base plan and fund value under the top-up premium(s). The mortality charges will vary depending on the amount of life insurance cover, attained age of life assured. Occupation of the life assured & health of the life assured. The mortality charges will be deducted by cancellation of units at the prevailing NAV per unit (unit price) on a monthly basis at the beginning of each policy month using 1/12th of the mortality rates.

The standard mortality charges per annum under this policy per Rs 1000/- sum assured are as below. Mortality charge will be different for sub standard lives.

Age wise Cost of Insurance (Per 1000 Sum Assured p.a.)							
Age	Cost of Insurance	Age	Cost of Insurance	Age	Cost of Insurance	Age	Cost of Insurance
7	1.48	25	2.37	43	4.26	61	19.18
8	1.48	26	2.38	44	4.57	62	21.11
9	1.47	27	2.40	45	4.93	63	23.28
10	1.50	28	2.40	46	5.35	64	25.68
11	1.59	29	2.40	47	5.84	65	27.60
12	1.71	30	2.40	48	6.38	66	29.00
13	1.82	31	2.42	49	6.98	67	32.66
14	1.89	32	2.47	50	7.64	68	36.72
15	1.96	33	2.53	51	8.36	69	41.2
16	2.02	34	2.62	52	9.14	70	46.15
17	2.08	35	2.72	53	9.97	71	51.61
18	2.13	36	2.85	54	10.87	72	57.62
19	2.18	37	2.99	55	11.83	73	64.23
20	2.22	38	3.15	56	12.84	74	71.48
21	2.26	39	3.35	57	13.79	75	79.43
22	2.29	40	3.58	58	14.79		
23	2.32	41	3.80	59	16.01		
24	2.35	42	4.01	60	17.48		

16.2 **Premium allocation charge** is deducted from the installment premiums as they are paid. This charge is deducted from the premium before allocating i.e. investing the balance to your unit account. The allocation charges in respect of regular premium payment policies are stated below:

Policy Year	Allocation charge as % of the annualised premium
1 year	7.00%
2nd year to 4th year	6.00%
5th year to 10th year	5.50%
11th year onwards	5.00%

The allocation charge under the top up will be 2% of the Top Up amount.

16.3 **Fund Management Charge (FMC)** will be priced in the NAV per unit (unit price) of each Fund on a daily basis.

Fund Name	Segregated Fund Identification Number (SFIN)	Fund Management Charge (annual rate)
Life Corporate Bond Fund 1	(SFIN: ULIF02310/06/08LCORBOND01121)	1.25%
Life Gilt Fund 1	(SFIN: ULIF02610/06/08LGILTFUN01121)	1.25%
Life Infrastructure Fund 2	(SFIN: ULIF04401/01/10LINFRAST02121)	1.35%
Life Midcap Fund 2	(SFIN: ULIF04501/01/10LMIDCAPF02121)	1.35%
Life Money Market Fund 1	(SFIN: ULIF02910/06/08LMONMRKT01121)	1.25%
Life Equity Fund 3	(SFIN: ULIF04201/01/10LEQUITYF03121)	1.35%
Life Energy Fund 2	(SFIN: ULIF04101/01/10ENERGYF02121)	1.35%
Life Pure Equity Fund 2	(SFIN: ULIF04601/01/10LPUEQUTY02121)	1.35%
Life Balanced Fund 1 (for Settlement Option only)	(SFIN: ULIF00128/07/04LBALANCE01121)	1.25%

16.4 Policy Administration Charge: The policy administration is not applicable for regular premium policies. But if, after maturity of the policy, settlement option is selected, policy administration charge of ₹ 40 per month will be deducted for availing settlement option. The monthly Policy administration charge will be deducted by cancelling units at the prevailing NAV per unit (unit price) in advance at the beginning of the month.

16.5 Partial Withdrawal charge: A Partial withdrawal charge of ₹ 100 will be deducted from the amount of fund withdrawn.

16.6 Discontinuance Charge: The discontinuance charge under the regular premium payment policy is as given below:

The policy year during which the policy is discontinued	Discontinuance charge (if the annualised premium is less than or equal to ₹ 25,000)	Discontinuance charge (if the annualised premium is greater than Rs. 25,000)
1	Lower of 20% of (Annualised premium or Fund value), subject to a maximum of ₹ 3,000	Lower of 6% of (Annualised premium or Fund value), subject to a maximum of ₹ 6,000
2	Lower of 15% of (Annualised premium or Fund value), subject to a maximum of ₹ 2,000	Lower of 4% of (Annualised premium or Fund value), subject to a maximum of ₹ 5,000
3	Lower of 10% of (Annualised premium or Fund value), subject to a maximum of ₹ 1,500	Lower of 3% of (Annualised premium or Fund value), subject to a maximum of ₹ 4,000
4	Lower of 5% of (Annualised premium or Fund value), subject to a maximum of ₹ 1,000	Lower of 2% of (Annualised premium or Fund value), subject to a maximum of ₹ 2,000
5 and above	Nil	Nil

There are no discontinuance charges under top up premiums.

16.7 Service Tax: The service charge will be levied on Allocation charge, Mortality charge, Fund Management Charges, Policy administration charge, Switching charge, Miscellaneous charges on STP option and rider premiums. The level and amount of this charge will be as declared by the Government from time to time. The current rate of service tax is 10.30% (Service tax of 10% along with education cess of 3%). The current rate of service tax on Fund management charge is applied on actual fund management charge or the maximum of fund management charge fixed by the IRDA whichever is higher.

The Service Tax Charge on Fund Management Charge will be priced in the NAV per unit (unit price) of each Fund on a daily basis. The Service Tax charge on Policy administration charge, Mortality charge Switching charge and Miscellaneous charges on STP option will be recovered by cancellation of units at the prevailing NAV per unit (unit price). Service tax will also be applicable for rider premium and has to be paid along with the rider premium. The Service Tax charge on allocation charge will be deducted from the premium along with the allocation charge.

16.8 Switching Charge: There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of ₹ 100 per switch. Switching charge will be recovered by cancellation of units at the prevailing unit price.

16.9 Miscellaneous Charge (Charge for Systematic Transfer Plan (STP) Option): There is no charge, the first time Systematic Transfer Plan Option is effected for regular premium payment mode as well as top-ups. Subsequently, a fixed charge of ₹ 100 will be levied every time the Systematic Transfer Plan Option is selected. There are no charges for cancellations of STP option. Charge for Systematic Transfer Plan (STP) Option will be recovered by the cancellation of units at the prevailing unit price.

16.8 Charges Levied by the Government in Future: In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

17. Revision of charges: The revision in charges as mentioned above (except service tax charge including education cess) shall take place only after obtaining specific approval of the Regulatory Authority. A notice of three months shall be given to the policyholders before any increase in the charges. The service tax charge (including education cess) shall be revised as and when notified by the Government. If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value as per IRDA Regulation and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund shall be up to 1.35% p.a. The policy administration charge is subject to revision at any time but shall not exceed Rs. 80 per month per policy. The partial withdrawal charges, switching charge and the charge for selecting STP option are subject to revision at any time but will not exceed ₹ 500. The, premium allocation charges, discontinuance charge and mortality charges, are guaranteed for the term of the policy. The premium rates under Reliance Term life Insurance Benefit Rider and Reliance Life Insurance Family Income Benefit Rider(if, opted) is guaranteed for the rider term of the policy. The premium rates for Reliance New Major Surgical Benefit Rider and Reliance New Critical Conditions (25) Rider (if opted), once applied on any policy, shall be guaranteed for the first three years of the policy. After three years period, the Company may change the premium rates with three months prior notice subject to the IRDA approval. Such revised rates would be effective on all in-force policies and new policies sold.

18. Age Proof: The age of the Life Assured has been admitted on the basis of the declaration made by the Policyholder / Life Assured in the Proposal and/or in

any statement based on which this Policy has been issued. If the age of the Life Assured is found to be different from that declared, the Company may, adjust the Premiums and/or the Benefits under this Policy and/or recover the applicable balance amounts, if any, as it deems fit. This Policy shall however become void from commencement, if the age of the Life Assured at the Policy Commencement Date is found to be higher than the maximum or lower than the minimum entry age that was permissible under the plan of this Policy at the time of its issue and the amounts received under this Policy shall be liable to be forfeited, at the option of the Company.

19. Assignment and Nomination: Notice of Assignment or Nomination should be submitted for registration to the Company, where the policy is serviced. In registering an assignment or nomination the Company does not accept any responsibility or express any opinion as to its validity or legal effect.

20. Suicide: If the life insured, whether sane or insane, commits suicide within 12 months from the date of commencement of this policy or the date of any revival of the policy the company will limit the death benefit to the Policy holder's Account Value and will not pay any insured benefit.

21. Exclusion under accidental death benefit: The company will not pay any additional sum assured on accidental death which results directly or indirectly from any one or more of the following. However, the basic sum assured is payable under these circumstances.

- an act or attempted act of self-injury
- participation in any criminal or illegal act,
- being under the influence of alcohol or drugs except under direction of a registered medical practitioner,
- racing or practicing racing of any kind other than on foot,
- flying or attempting to fly in, or using or attempting to use, an aerial device of any description, other than as a fare paying passenger on a recognised airline or charter service,
- participating in any riot, strike or civil commotion, active military, naval, air force, police or similar service, or
- war, invasion, act of foreign enemies, hostilities or war like operations (whether war be declared or not), civil war, mutiny, military rising, insurrection, rebellion, military or usurped power or any act of terrorism or violence.

22. Loans: Loan will be available under the base plan after completion of two policy anniversaries provided the policy is in force. The total loan that can be availed at any point of time during the policy term shall not exceed 40% of the surrender value. Interest on loan is payable at prevailing rate of interest. The current rate of interest on policy loans is 9% p.a. Before payment of any benefit (death/ maturity/ surrender, etc) to the policyholder, the outstanding loan plus the interest on outstanding loan will be recovered first and the balance if any will be paid to the policyholder.

23. Foreclosure of Policies in force: For the policies in force, if anytime during the tenure of the policy but after five policy anniversaries, the fund value is less than the charges for the next month, the policy will be foreclosed by paying the fund value at the prevailing NAV per unit (unit price).

24. Foreclosure of policies with loan: If at anytime during the policy term, the outstanding loan and interest thereon exceeds 90% of the surrender value of the policy, the policy will be foreclosed by paying the surrender value after deduction of the outstanding loan and interest thereon.

25. Forfeiture: In issuing this Policy, the Company has relied on, and may rely on, accuracy and completeness of the information provided by the Proposer /Life Assured and any other declarations or statements made or as may be made hereafter, by the Policyholder/Life Assured. Subject to the provisions of the applicable Regulations including Section 45 of the Insurance Act, 1938, in the event any such information, declaration or statement is found to be false or incorrect or any material information is found to be withheld or misrepresented, the Policy shall become null and void from commencement, and the Company shall cease to be liable for any Benefits under this Policy. In such a case, the Company may, forfeit the amounts received under this Policy.

26. Mode of payment of Benefits: All Benefits under this Policy shall be payable in the manner and currency allowed / permitted under the Regulations.

27. Valid discharge: Any discharge given by the Person to whom Benefits are payable, or by any person authorized by the Person to whom Benefits are payable in writing in respect of the Benefits payable under this Policy shall constitute a valid discharge to RLIC in respect of such payment. The Company's liability under the Policy shall be discharged by such payment and the Company shall not be required to see the application of the monies so paid.

28. Limitation of Liability: The maximum liability of the Company under this Policy shall not, in any circumstances, exceed the aggregate amount of the relevant Benefits payable hereunder.

29. Governing Law and Jurisdiction: This Policy shall be governed by and interpreted in accordance with the laws of India. All actions, suits and proceedings under this Policy shall be subject to the exclusive jurisdiction of the courts of law within whose territorial jurisdiction the registered office of the Company is situated. :

30. Grievance Redressal:

Step 1: If you are dissatisfied with any of our services, please feel free to contact us

Step 1.1 24 hours contact centre: 30338181 (Local call charges apply) & 1800 300 08181 (Toll free)

Email: rlife.customerservice@relianceada.com

OR

Step 1.2 Contact the Customer Service Executive at your nearest branch (this is a link for branch location details) of the Company

OR

Step 1.3 Write to **Reliance Life Customer Care**
Reliance Life Insurance Company Limited
H Bolck, 1st Floor, Dhirubhai Ambani Knowledge City
Navi Mumbai, Maharashtra 400710, India

If your complaint is unresolved for more than 10 days -

Step 2: Please contact our Branch Manager, who is also the Local Grievance Redressal Officer at your nearest branch.

If you are unhappy with the solution offered,

Step 3: Write to Head of New Business Initiatives and Customer Care at rlife.headcustomercare@relianceada.com or at the address mentioned above.

If you are still not happy with the solution offered,

Step 4: Write to our Grievance Redressal Officer, - Chief Legal & Compliance Officer & Company Secretary at rlife.gro@relianceada.com or at the address mentioned above.

31. Procedure for filing complaint with Ombudsman: The insurance Ombudsman may receive and consider any complaints under Rule 12 & 13 of the **Redressal of Public Grievance Rules, 1998**; which relates to any partial or total repudiation of claims by RLIC, any dispute in regard to premium paid or payable in terms of the policy, any dispute on the legal construction of the policies insofar as such disputes relates to claims; delay in settlement of claims and non-issue of any insurance document to customers after receipt of premium. On the above grounds, any person may himself or through his legal heirs make a complaint in writing to the insurance Ombudsman within whose jurisdiction the RLIC branch is located. The complaint shall be in writing duly signed by the complainant or through his legal heirs and shall state clearly the name and address of the complainant, the name of the branch, the fact giving rise to complaint supported by documents, if any, the nature and extent of the loss caused to the complainant and the relief sought from the Ombudsman.

Office of the Ombudsman:

▶ **Ahmedabad** (Gujarat, UT of Dadra & Nagar Haveli, Daman and Diu):

Shri. P. Ramamoorthy, 2nd Floor, Ambica House, Nr. C.U. Shah College, Ashram Road, Ahmedabad-380 014. Tel.: 079-27546840, Fax: 079-27546142, Email: ins.omb@rediffmail.com

▶ **Bhopal** (Madhya Pradesh & Chhattisgarh): Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel, Near New Market, Bhopal (M.P.)-462 023. Tel: 0755-2569201, Fax: 0755-2769203, Email: bimalokpalbhopal@airtelmail.in

▶ **Bhubaneswar** (Orissa): Shri. B. P. Parija, 62, Forest Park, Bhubaneswar-751 009. Tel: 0674-2596455, Fax: 0674-2596429, Email: iobbsr@dataone.in

▶ **Chandigarh** (Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh): S.C.O. No.101-103, 2nd Floor, Batra Building, Sector 17-D, Chandigarh-160 017. Tel: 0172-2706468 Fax: 0172-2708274, Email: ombchd@yahoo.co.in

▶ **Chennai** (Tamil Nadu, UT-Pondicherry Town and Karaikal [which are part of UT of Pondicherry]): Shri. V. Ramasaamy, Fathima Akhtar Court, 4th Floor, 453 (old 312), Anna Salai, Teynampet, Chennai-600 018. Tel: 044-24333668 /5284, Fax: 044-24333664, Email: insombud@md4.vsnl.net.in

▶ **New Delhi** (Delhi & Rajasthan): Shri. Surendra Pal Singh, 2/2 A, Universal Insurance Bldg., Asaf Ali Road, New Delhi-110 002. Tel: 011-23239633, Fax: 011-23230858, Email iobdelraj@rediffmail.com

▶ **Guwahati** (Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura): Shri. D.C. Choudhury, Jeevan Nivesh, 5th Floor, Near Panbazar Overbridge, S.S. Road, Guwahati-781 001 (Assam). Tel: 0361-2132204/5, Fax: 0361-2732937, Email: ombudsmanghy@rediffmail.com

▶ **Hyderabad** (Andhra Pradesh, Karnataka and UT of Yanam - a part of the UT of Pondicherry): Shri. K. Chandras, 6-2-46, 1st Floor, Moin Court, A.C. Guards, Lakdi-Ka-Pool, Hyderabad-500 004. Tel: 040-65504123, Fax: 040-23376599, Email insombudhyd@gmail.com

▶ **Kochi** (Kerala, UT of [a] Lakshadweep, [b] Mahe - a part of UT of Pondicherry): 2nd Floor, CC 27/2603, Pulinat Bldg., Opp. Cochin Shipyard, M.G. Road, Ernakulam-682 015. Tel: 0484-2358759, Fax : 0484-2359336, Email: iokochi@asianetindia.com

▶ **Kolkata** (West Bengal, Bihar, Jharkhand and UT of Andaman & Nicobar Islands, Sikkim): Ms. Manika Datta, North British Bldg., 29, N.S. Road, 4th Floor, Kolkata-700 001. Tel: 033-22134866, Fax : 033-22134868, Email iombkol@vsnl.net

▶ **Lucknow** (Uttar Pradesh and Uttaranchal): Shri G. B. Pande, Jeevan Bhawan, Phase-2, 6th Floor, Nawal Kishore Road, Hazaratganj, Lucknow-226 001. Tel: 0522-2231331, Fax: 0522-2231310, Email insombudsman@rediffmail.com

▶ **Mumbai** (Maharashtra, Goa): Shri S Viswanathan, 3rd Floor, Jeevan Seva Annexe, S.V. Road, Santacruz (W), Mumbai-400 054. Tel: 022-26106928, Fax: 022-26106052, Email ombudsmanmumbai@gmail.com

You are requested to examine this policy, and if any mistake be found therein, return it immediately for correction.

Policyholder's attention is invited to Sections 41 and 45 of the Insurance Act, 1938, which are reproduced below for reference:

32. Section 41: Prohibition of Rebates - No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

Section 41 (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

33. Section 45 : Policy not to be called in question on ground of mis-statement after two years - No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

PROVIDED that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Frequently Asked Questions

RELIANCE

Life Insurance

Frequently Asked Questions

A few things you always wanted to know, but didn't know who to ask!

Q1. How do I request for a change in address?

Kindly intimate us of any change in your communication address by providing us a signed written address change request and a self attested copy of your valid address proof at any of our branch locations convenient to you. Correctly updated contact details (address, telephone number and/or mobile number) will ensure that you always receive all relevant communication from us pertaining to your policy.

Q2. How do I request for a change in name/surname?

In the event of correction of name/surname, we would require a standard age proof such as a certified extract of Birth Certificate, School /College Certificate, Passport, PAN Card or Employer Certificate where the name should be exactly as is required by you.

In the event of change of name (on marriage) of a female life, a photocopy of the Gazette regarding the name change or Marriage Certificate where the old name and the new name has been clearly mentioned should be submitted.

Your original Policy Schedule should also be submitted along with the age proof which will help us re-send you a new Policy Schedule with the changed name/surname and avoid duplication.

Q3. Where do I pay my renewal premium?

You can pay your renewal premium at any Branch Office of the Company. Please refer our website for list of our branches.

Q4. Can I change modes of premium payment?

Yes, you can change your mode of premium payment on any Policy Anniversary.

Q5. What happens when a Policy is lost?

Loss of original Policy can be classified as under:

- a) **Loss in transit:** In case the Policy is dispatched (details of dispatch available in the Policy Tracking System (PTS)) but it has not been received by you, you would need to fill a specified format and submit the same. A fresh "Duplicate Policy" would be issued for your convenience.
- b) **Lost by the Member:** In the event you lose the Policy Document after receiving it then you must submit an

Indemnity Bond, on a non-judicial stamp paper of appropriate value. A fresh "Duplicate Policy" would be issued.

Q6. How do I assign / nominate?

In the proposal stage, you could effect a nomination, by nominating someone in the proposal form provided you are also the Life Assured

Later, you could nominate someone by changing the existing nominee, by giving a written notice to the Company.

For assignment, the Life Assured needs to give a written notice to the Company. Upon receipt of this notice, the Company may ask for production of all original Documents for verification and satisfaction before recording the assignment. Both assignment and nomination will be confirmed by an endorsement on the Policy.

Q7. How do I claim a Maturity Benefit?

The Claims Department will send you an intimation letter along with a Discharge Form, nearly one month prior to Maturity Date, at your address of communication.

On completion of the Discharge Form you must send it back with original Policy Documents to the Claims Department.

A cheque will be dispatched to the address of communication as per our records, before the Maturity Date.

Q8. How does my Nominee claim a Death Benefit?

- ▶ Contact your Advisor/Sales Manager/nearest Branch OR you may directly contact our claims department at Reliance Life Insurance Company Limited, The Claims Department, 9th Floor, Building No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind I-Flex Building, Goregaon (East), Mumbai 400 063.
- ▶ Send a mail to the Claims Department at rlife.customerservice@relianceada.com or register at our web site www.reliancelife.com

Based on the intimation, the Claims Department will send you a list of forms or documents that need to be submitted. On receipt of complete documents, we will let you know our decision.

Things to remember

Over and above keeping your original Policy Documents carefully, do adhere to the following:

- ▶ Keep a copy of your Policy Documents
- ▶ Ensure that your Nominee/ Assignee also has a copy of your Policy Documents
- ▶ Ensure that you have your Advisor's contact details.

Reliance Life Insurance Company Limited (Reg. No 121)


Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400 710, India

Corporate Office: 9th & 10th Floor, Bldg. No. 2, R-Tech Park, Nirlon Compound, Next to Hub Mall, Behind Oracle Bldg, Goregaon (East), Mumbai, Maharashtra 400063.

Customer Care Number: **1800 300 08181 & 3033 8181** ▶ Email: rlife.customerservice@relianceada.com ▶ Website: www.reliancelife.com

ISO 9001:2008
CERTIFIED COMPANY

▶ Income Tax Benefits under the income tax laws of 1961 are subject to amendments and interpretation ▶ Kindly consult a tax expert
▶ Kindly review the offer documents carefully before investing ▶ Conditions apply. ▶ Insurance is the subject matter of the solicitation.



RELIANCE

Life Insurance

Reliance Life Insurance Classic Plan

Get the dual benefit of protection and returns

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Plan Early - Invest Now

Reliance Life Insurance Classic Plan works well for people in every stage of life, from young investors to retirees...

Invest Now - Invest Smart

Reliance Life Insurance Classic Plan helps you plan your finances wisely, cover the risk arising due to loss of life and assumes all the flexibilities required in a financial product.

How does the Reliance Life Insurance Classic Plan work?

As a customer you have the liberty to choose between eight fund options. The premium contributions you make, net of Premium Allocation Charges are invested in funds of your choice. The units are allocated depending on the price of units for the funds. The Fund Value is the total value of units that you hold across all the unit-linked funds.

What is the minimum and maximum policy term under the plan?

The minimum policy term is 15 years for entry age upto 60 years and 10 years for entry age above 60 years. The maximum policy term is 30 years, under this plan.

What is the minimum annualised premium, under the plan?

The minimum annualised premium under this plan is ₹ 20,000 under regular premium payment option and ₹ 50,000/- under single premium.

What is the minimum and maximum sum assured under the plan?

Depending on the entry age, the limits are as follows:

- ▶ **Regular Premium:**
7 to 30 times of Annualised premium
- ▶ **Single Premium:**
1.1 to 4 times of Single premium
- ▶ **Top-Up -** 110% to 125% of the top-up premium, subject to age at the time of payment of top-up

Who can be insured?

An individual of 7 years to 65 years of age can be insured under this plan.

What happens on the death of Life Assured

Sum Assured under base plan and top up, plus, Fund Value under base plan and top up at the date of intimation of death is payable to nominee. Amount equivalent to base sum assured is payable in addition to the above on account of accidental death.

What happens on Maturity?

On survival up to maturity, total fund value is payable.

What are the charges applicable under the plan?

The charges applicable under the plan are as follows;

Allocation Charge:

Policy Year	Allocation charge as a percentage of premium
1st year	7.00%
2nd - 4th year	6.00%
5th - 10th year	5.50%
11th Year onwards	5.00%
Single Premium & Top-up	2%

Fund Management Charges range from 1.25% to 1.35% per annum

Policy Administration Charges under regular premium policies is not applicable. Under single premium and settlement option, ₹ 40 is deducted per month.

Mortality charge will vary depending on: the amount of life insurance cover; the attained age of life assured; the occupation of the life assured; the health of the life assured.

Service Tax, will be levied on the allocation charge, policy administration charge, fund management charge, mortality charge, switching charge, miscellaneous charge on STP option and rider premium, if any, at the applicable rate as declared by the Government from time to time.

What are the additional benefits available?

- ▶ **Flexibility to Top up** to increase investment component. Payment of top-ups would result in an increase in sum assured by 125% of Top up premium if the age at payment of top premium is less than 45 years, and 110% of Top up premium if the age at payment of top premium is 45 years or more. However the total top-up premiums at all times should not exceed 25% of the total regular premiums paid till that time
- ▶ 52 free **switches** available under the plan during any policy year
- ▶ Partial Withdrawal & Surrender allowed after

▶ Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Life Insurance Classic Plan is only the name of the life insurance plan and does not in any way indicate the quality of the contract, its future prospects or returns. ▶ Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended. ▶ The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400 710, India

Customer Care Number: **1800 300 08181 & 3033 8181**

Email: rlife.customerservice@relianceada.com ▶ Website: www.reliancecife.com

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CERTIFIED COMPANY

For more details on terms and conditions please read sales brochure carefully before concluding a sale.
Insurance is the subject matter of the solicitation.

UIN for Reliance Life Insurance Classic Plan: 121L076V01, Reliance Term Life Insurance Benefit Rider: 121C009V01, Reliance New Critical Conditions (25) Rider: 121C012V01, Reliance New Major Surgical Benefit Rider: 121C014V01, Reliance Life Insurance Family Income Benefit Rider: 121C015V01.

SFIN for Life Corporate Bond Fund 1 (SFIN: ULIF02310/06/08LCORBOND01121), Life Money Market Fund 1 (SFIN: ULIF02910/06/08LMONMRKT01121), Life Gilt Fund 1 (SFIN: ULIF02610/06/08LGLTFUN01121), Life Equity Fund 3 (SFIN: ULIF04201/01/10LEQUITYF03121), Life Infrastructure Fund 2 (SFIN: ULIF04401/01/10LINFRAS02121), Life Energy Fund 2 (SFIN: ULIF04101/01/10LENERGYF02121), Life Midcap Fund 2 (SFIN: ULIF04501/01/10LMDCAPF02121), Life Pure Equity Fund 2 (SFIN: ULIF04601/01/10LPUEQUTY02121), Life Balanced Fund 1 (SFIN: ULIF00128/07/04LBALANCE01121) (**UIN** - Unique Identification Number / **SFIN** - Segregated Fund Identification Number)

completing five years from the date of commencement of policy

- ▶ **Free of cost Premium Redirection** to build your investment strategy with future premium into fund options based on your risk capacity
- ▶ **Systematic Transfer Plan** with varied equity fund options to take advantage of rupee cost averaging and playing safe with your investment
- ▶ Plan your maturity proceeds with **Settlement Option** and receive maturity proceeds in periodic instalments within a maximum of 5 years from the date of maturity. The 'Life Balanced Fund 1' is available for settlement option only.
- ▶ **Exchange Option** for policy holder to transfer policy benefits (surrender, maturity etc.) either fully or partially to another plan wherein exchange option is available
- ▶ **Loan option** available under the base plan after completion of two policy anniversaries provided the policy is in force
- ▶ **Optional rider benefits:** Reliance Term Life Insurance Benefit Rider, Reliance New Major Surgical Benefit Rider, Reliance New Critical Conditions (25) Rider & Reliance Life Insurance Family Income Benefit Rider

When does risk commence under the plan?

The risk commences immediately after the issuance of the policy.

Investment Option

Get the power of **eight fund options** to plan your investment & balance your risk appetite:

Life Corporate Bond Fund 1, Life Money Market Fund 1, Life Gilt Fund 1, Life Equity Fund 3, Life Infrastructure Fund 2, Life Energy Fund 2, Life Midcap Fund 2, Life Pure Equity Fund 2.

What are the tax benefits available under this plan?

Tax benefits u/s 80C, 80D & 10 10(D) of the Income Tax Act, 1961, Subject to conditions.